

Press Release

AlgoTrader and Blockfills partner to provide financial institutions with access to the deepest crypto and digital asset liquidity available

**INSTITUTIONAL
ALGORITHMIC
TRADING SOFTWARE
FOR TRADITIONAL
SECURITIES AND
CRYPTO ASSETS**

Zurich Switzerland – AlgoTrader partners with Blockfills to provide financial institutions with a secure gateway to the deepest crypto and digital asset liquidity globally. Blockfills is the first electronic communication network model ECN for crypto and digital assets and is made available within AlgoTrader’s recently launched WIRESWARM platform, an advanced crypto and digital asset order management, execution management and multi-venue connectivity platform for banks.

Despite the intervention of COVID-19 on global financial markets, the crypto and digital asset markets have shown themselves to be a legitimate asset class with increased market capitalization, trading volumes and prices. Due to this current challenging market environment, investors have been searching for resilient alternatives to bolster their investment and savings portfolios, driving the demand for financial institutions to offer trading and custody services.

WIRESWARM’s institutional trading infrastructure offers reliable connectivity to a comprehensive set of trading and execution venues via one single connection. With the addition of the first electronic communication network, Blockfills, AlgoTrader’s WIRESWARM Platform now includes Blockfills’ deep and executable streaming liquidity to place orders, thereby ensuring best execution for their clients.

“Our partnership with AlgoTrader is a further symbol of our goal to work with the highest quality professionals in the digital asset space. Their team has a tremendous and successful background in all things trading tech and we are humbled to be providing our liquidity and best execution practices to a team and technology stack of their caliber”, Neil Van Huis, Partner & Director of Trading at Blockfills stated.

“We are proud to partner with Blockfills, who are without equal and are the first leading ECN provider within the crypto and digital asset space. In conjunction with our existing portfolio of available trading and execution venues, Blockfills is filling the blank as the first available ECN with a deep and executable streaming liquidity for our institutional clients”, concludes Andy Flury, CEO & Founder, AlgoTrader

About AlgoTrader

Swiss-based Fintech company AlgoTrader AG provides institutional quantitative trading and execution solutions. Available on-premise or in the cloud, AlgoTrader is an institutional algorithmic trading software solution for conducting quantitative research, trading strategy development, strategy back-testing and automated trading for both traditional securities and crypto assets. AlgoTrader is headquartered in Zurich and has offices in New York and Singapore. Over the last few months, AlgoTrader has obtained multiple awards and recognition.

For more information, please visit www.algotrader.com

About WIRESWARM

WIRESWARM is an advanced order- and execution platform for trading and execution of crypto- and digital assets. It allows financial institutions to maintain a single “always-on” connection with all major digital asset liquidity providers such as exchanges, brokers, OTC desks and market makers. Using WIRESWARM, a financial institution can choose the optimal counterparties with which to place orders, thereby ensuring best execution for clients.

For more information, please visit www.wireswarm.net

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